	THE ANDHRA BANK EMPLOYEES' CO-OPERATIVE BANK LTD CENTRAL OFFICE: HYDERABAD	
	DEPARTMENT: General Administration	Circular No.2025/517
		Ref No. 7/236
		Date : 13.06.2025

SUB: REVISION OF INTEREST RATES ON TERM DEPOSITS.

Ref: Our circular No.2024/513; Ref.No.7/234 dt.25.11.2024.


The Interest rates offered by our Bank on Term Deposits was last revised with effect from 25.11.2024, vide cited circular. Now, the Competent Authority reviewed and revise the interest rates on Term deposits with effect from 15.06.2025 in view of the present market scenario. The details of existing and revised rates of interest on deposits are furnished below.

PERIOD OF DEPOSIT	INTEREST RATES	
	REVISED wef 25.11.2024	REVISED wef 15.06.2025
Up to 29 days	Nil	Nil
30 days to 45 days	5.50%	5.50%
46 days to 90 days	6.25%	6.25%
91 days to 180 days	6.50%	6.50%
181 days and below 1 year	7.25%	7.25%
For 1 Year	8.00%	7.75%
Above 1 Year and up to 3 Years	7.50%	7.50%
Above 3 Years	7.00%	7.00%

The senior citizens are eligible for extra interest 0.50% for all maturity periods. Our staff members (including retired staff) are eligible for maximum 1% extra interest. The above rates are applicable to fresh deposits & renewals.

Renewal of matured deposits:

1. In case the deposit receipt is presented for renewal on or before 14 days from the date of maturity, the term deposit should be renewed at the rates prevailing on the date of maturity.
2. In case the deposit receipt is presented for renewal after a lapse of 14 days or more from the date of maturity, it should be renewed from the date of maturity at the rates prevailing on the date of presentation or rate of interest that was in force on the date of maturity, **whichever is less.**


 (V.VENKATESWARA RAO)
 CHIEF EXECUTIVE OFFICER

